



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *104th General Assembly*

BILL NO: **HB 5134, as amended by HA 1**

April 10, 2026

SPONSOR (S): Kifowit

SYSTEM: State Universities Retirement System (SURS)

FISCAL IMPACT

HB 5134, as amended by HA 1, would have no fiscal impact, as the changes made are simply administrative in nature.

SUBJECT MATTER: HB 5134, as amended by HA 1, amends the State Universities Retirement System (SURS) Article of the Illinois Pension Code to adjust the makeup of the Board of Trustees.

COMMENT:

Current Law (PA 96-0006)

- The Board of Trustees (BoT) for SURS shall consist of:
 - The Chairperson of the Board of Higher Education;
 - Four trustees appointed by the Governor, who may not be members of the System or hold elective State office, to serve terms of 6 years;
 - Terms of the initial elections: 2 for a term of 3 years and 2 for a term of 6 years;
 - Four participating employees of the System (no more than 2 from University of Illinois campuses), elected from the contributing membership of the System, to serve terms of 6 years;
 - Terms of the initial elections: 2 for a term of 3 years and 2 for a term of 6 years;
 - Two annuitants of the System (no more than 1 from U of I campuses), who have been annuitants for at least one year, elected by the annuitants of the system to serve terms of 6 years;

- Terms of the initial elections: 1 for 3 years and 1 for 6 years;
- The 6 elected members are to be elected within 90 days of April 3, 2009;
- The BoT may establish rules for the election of trustees to implement the provisions of PA 96-0006; and
- Candidates for the participating trustee and annuitant trustee positions shall be nominated by petitions in writing, signed by not less than 400 participants and 100 annuitants, respectively, with their addresses shown opposite their names.

HB 5134, as amended by HA 1

- The BoT for SURS shall consist of:
 - The Chairperson of the Board of Higher Education;
 - Seven trustees appointed by the Governor, who may not be members of the System or hold elective State office, to serve terms of 6 years;
 - New initial appointees' terms: 1 for a term of 3 years and 2 for terms of 6 years;
 - Five participating employees of the System (no more than 2 from U of I campuses), elected from the contributing membership of the System, to serve terms of 6 years;
 - New initial appointees' terms: 1 for 6 years;
 - One participating employee of the System who is an employee of a community college, to be elected from the contributing membership, to serve a term of 6 years;
 - Three annuitants of the System (no more than 1 from U of I campuses), who have been annuitants for at least one year, elected by the annuitants of the system to serve terms of 6 years;
 - New initial appointees' terms: 1 for 6 years;
- The 3 new elected trustees shall be elected within 90 days of the bill becoming law;
- The BoT may establish rules for the election of trustees to implement the provisions of PA 96-0006 and HB 5134, as amended by HA 1;
- Petitions required for the election of candidates for the annuitant trustee position must be notarized and submitted in paper form only;
- Beginning on the effective date of HB 5134, as amended by HA 1, no more than 4 of the 6 participants elected to the BoT in positions eligible to participating employees may be active members in the same statewide labor organization;
 - Statewide labor organization is defined within the bill as one:
 - In which membership is not restricted to persons living or working within a limited geographical area of this State; and
 - That has among its membership at least 3,500 persons who participate in this System.

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